

# COMMUNITY UPDATE

## A Message from Our President & CEO

On behalf of the entire FPX Nickel team, I'm pleased to share this update on the Baptiste Nickel Project—the world's first and most advanced awaruite nickel deposit.

Each day, our team is motivated by the generational opportunity this project presents for First Nations, British Columbia, and Canada to play a key role in the responsible sourcing of nickel for the global transition to a low-carbon economy.

While the project is still in the early stages of development, with important decisions ahead, we are committed to advancing the Project responsibly, together. Collaboration with local communities is central to our approach, ensuring that our decisions reflect community priorities and protect both people and the environment. To this end, I am pleased to share the first edition of our community newsletter as a way of keeping you informed about the project.

As we look to the future, our focus is on creating lasting, sustainable benefits for local communities while safeguarding shared resources for generations to come. We are excited for the journey ahead and continuing our dialogue around the priorities of the community and First Nations for the project as we move forward together.

Warm regards,



**Martin Turenne**  
President and CEO, FPX Nickel



## Introducing Our Community Office and Manager

This past summer, we were thrilled to open the doors of our new Community Office in Fort St. James and to welcome Jon Gibson to the FPX team as our Community Manager.

We are honoured to open an office in the territory of the Nak'azdli Whut'en, and for the opportunity to contribute positively to the business community within the District of Fort St. James.

Jon is a resident of Fort St. James with strong ties to the region and brings experience from his career within the civil engineering and construction sectors in BC. Jon is passionate about the opportunity of the Baptiste Nickel Project for local people and businesses, and meeting with people to hear their priorities and concerns to ensure that this feedback is guiding FPX. Jon is actively involved in the Fort St. James community through his coaching of minor hockey; his love for the game stems from his lifelong involvement, having played for the Prince George Spruce Kings and contributed to their 2018-2019 Fred Page Cup Championship as part of the Kings' staff. We are grateful to have Jon join our team and to be leading our Community Office.



We invite you to visit the office to learn more about the Baptiste Nickel Project or just to say hello. Our office is located at **602 Stuart Drive West, Fort St. James**, and is open **Monday to Friday 8:00 am to 4:30 pm**.

## Recap: August and October Open Houses

In August and October, we had the pleasure of hosting our first two open house sessions in Fort St. James. We were grateful for the opportunity to meet community members, engage in meaningful conversations, and to introduce FPX Nickel and the Baptiste Nickel Project. We want to extend our sincere thanks to everyone who took time to attend and share their perspectives.

This type of feedback is essential to us as we look to advance the project collaboratively and align our work with local priorities. Events like this also provide a valuable chance for us to make new connections and provide updates on our current and future activities.

We will be hosting our next open house on **December 11th, from 2:00pm to 6:00pm**, at our FPX Community office at **602 Stuart Drive West, Fort St. James**.

If you would like to be notified about upcoming events or if you would like us to hold an event within your community, please reach out to us at: [community@fpxnickel.com](mailto:community@fpxnickel.com).



## 2024 Field Season Highlight: Whitebark Pine Program



We are committed to putting our values into action in contributing to habitat restoration and enhancement. This includes advancing environmental stewardship initiatives, such as those for Whitebark Pine, early in the mine design process. Whitebark Pine is a subalpine tree species found from BC and Alberta to California, and is an endangered species, threatened by fungal blister rust, climate change, fire suppression, and Mountain Pine Beetle.

Seeking to collaboratively develop a stewardship plan, a team from Shas-Ti Environmental (a local Fort St James-based First Nations' business), Keefer Environmental, and representatives from local First Nations, conducted a program to map the distribution and measure the health status of the species in the Baptiste Nickel Project area. This initiative aims to inform measures to maintain and grow a resilient Whitebark pine population, and we are grateful for this opportunity for collaboration and participation in this early environmental stewardship initiative.



## Inaugural Sustainability Report



Earlier this year we were pleased to announce the release of FPX Nickel's first Sustainability Report, covering the period from 2021 to the present. This report marks a significant step in our commitment to responsible project development and highlights the Environmental, Social, and Governance (ESG) initiatives that guide our work on the Baptiste Nickel Project.

The report, structured around the United Nations' Sustainable Development Goals, showcases our Company's purpose of responsibly sourcing nickel, protecting the environment, and creating lasting benefits for local communities. It also outlines our future commitments as we continue to prioritize sustainability in all areas of our work.



We invite you to explore the full report to learn more about our sustainability journey and what sustainability means to FPX.

## Questions?

If you have any questions about the information in this update, or about the Baptiste Nickel Project please visit our website at [www.fpxnickel.com](http://www.fpxnickel.com) or contact us at [community@fpxnickel.com](mailto:community@fpxnickel.com).

## Did You Know?

- **The Baptiste Nickel Project** is located 90 km northwest of Fort St. James, within the territories of the Tl'azt'en Nation, Binche Whut'en, Yekooche First Nation and Takla Nation.
- The Project would supply **nickel** and **cobalt**, which have been identified as "**critical minerals**"—essential to our transition to renewable and low-carbon technologies.
- The nickel at Baptiste is found in the mineral called "**awaruite**"— $Ni_3Fe$ . This mineral allows for production of a high-grade nickel concentrate through magnetic separation, and does not require smelting, which is a significant differentiator for Baptiste as compared to traditional nickel sources.
- Baptiste would be a very **low-carbon nickel operation**, in the lowest decile of  $CO_2$  intensity globally (current estimates are projected to be 1.2 tonnes  $CO_2$  per tonne nickel).
- Because of the very low sulfur content, there is a very low potential for acid rock drainage in the mine tailings, which is an **environmental advantage** for the Project.
- Annual nickel production from Baptiste would be approximately 60,000 tonnes per year, which is an increase of **more than 50% from Canada's current annual production**.
- Baptiste would provide enough nickel to produce **approximately 1.3 million electric battery vehicles per year**.
- **Economic Impact:**
  - ▶ Investment: **\$2,909 million** (2023 PFS)
  - ▶ Over **1,500 direct positions** during construction
  - ▶ Over **600 direct positions** on site during Phase 1 of operations
  - ▶ Over **900 direct positions** on site during Phase 2 of operations
  - ▶ **29 years** of mine operations
  - ▶ Over **\$40 billion** to Canada's Gross Domestic Product (GDP)
- The project is currently in the **advanced exploration phase**, pre-regulatory process.