

ENVIRONMENTAL POLICY

FPX Nickel Corp. (“**the Company**”) is committed to excellence in environmental performance. To meet this commitment, we will:

- Build an environmentally responsible culture based on visible leadership, engagement with employees and contractors on the Environmental Policy, and shared responsibility;
- Comply with all applicable environmental laws, regulations and codes;
- Integrate environmental considerations into all mine exploration, development, operational and closure planning and assess potential environmental risks in project designs;
- Identify opportunities for the efficient use of water, energy and materials, reduce waste generation and emissions linked with climate change to minimize environmental footprint at the earliest stages of project design and planning;
- Mitigate biodiversity impacts by minimizing the surface disturbance of our activities to the greatest extent possible, and applying the environmental mitigation hierarchy: avoid, minimize, restore and offset;
- Consider and incorporate mine closure objectives at the earliest stages of project design and planning;
- Provide adequate resources, personnel, and requisite training so that all employees are aware of environmental laws and regulations, and industry best management practices and able to fulfill their environmental responsibilities; and
- Monitor, evaluate and publicly report on environmental performance, and actively seek out opportunities for continual improvement.

Approved by the Board of Directors